

GENERAL APPROPRIATIONS RESOLUTION

Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2014 - 2015; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2014 - 2015 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/16/2014</u>
<u>REVENUES:</u>		
100	Local	\$ 3,872,892
300	State	\$ 22,378,960
400	Federal	\$ 396,715
500	Incoming Transfers & Other	\$ 1,742,360
	<i>Total Revenues other than Athletics</i>	\$ 28,390,927
	Athletics	\$ 137,233
	Total Revenues	\$ 28,528,160
	Total Fund Balance, July 1 (projected)	\$ 2,554,649
	Total Available to appropriate	<u>31,082,809</u>

BE IT FURTHER RESOLVED that \$28,274,584 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES:</u>		
Instruction -		
110	Basic Program	\$ 15,158,900
120	Added Needs	\$ 1,919,495
	<i>Total Instruction:</i>	17,078,395
Support Services -		
210	Pupil	\$ 1,820,541
220	Instructional Staff	\$ 889,491
230	General Administration	\$ 568,064
240	School Administration	\$ 1,525,028
250	Business	\$ 543,861
260	Operation & Maintenance	\$ 2,299,473
270	Transportation	\$ 1,489,779
280	Technology, Information & Other	\$ 490,208
	<i>Total Support Services:</i>	9,626,444
300	Community Services	\$ 976,598
400	Outgoing Transfers & Fund Modifications	\$ 102,000
	<i>Total Expenditures other than Athletics</i>	27,783,437
	Athletics	\$ 491,147
	Total Appropriated	\$ 28,274,584
	Excess (deficit) Revenues Over Expenditures:	\$ 253,576

Final Amended 13/14 Budget - June 2014

Fund Balance Information

Fund Balance - 07/01/13 Audit:

Total Beginning Fund Balance - General

\$ 2,372,570

Excess (deficit) Revenues Over Expenditures:

\$ 182,079

Equals Projected Ending Fund Balance 2013-2014

\$ 2,554,649

9.0%

Amendment Projection

Projected Preliminary 14/15 Budget - June 2014

Fund Balance Information

Fund Balance - Projected 7/1/14

Total Beginning Fund Balance

\$ 2,554,649

Excess (deficit) Revenues Over Expenditures:

\$ 253,576

Equals Projected Ending Fund Balance 2014-15

\$ 2,808,225

9.9%

Budget Projection