

GENERAL APPROPRIATIONS RESOLUTION
Resolution for Adoption by the Board of Education of the
Gull Lake Community Schools

RESOLVED, that this resolution shall be the FINAL *Amendment* to the General Appropriations of the Gull Lake Community School District for the fiscal year 2015 - 2016; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2015 - 2016 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Code#		Approved Budget <u>6/15/2015</u>	Proposed First Amended Budget <u>2/15/2016</u>	Proposed Final Amended Budget <u>6/20/2016</u>	Recommended Amendment Changes	Over/Under Original Budget
REVENUES:						
100	Local	\$ 4,041,986	\$ 4,031,363	\$ 4,018,722	\$ (12,641)	\$ (23,264)
300	State	\$ 23,689,469	\$ 25,255,992	\$ 25,625,982	\$ 369,991	\$ 1,936,513
400	Federal	\$ 389,617	\$ 361,732	\$ 352,960	\$ (8,772)	\$ (36,657)
500	Incoming Transfers & Other	\$ 2,732,607	\$ 2,851,826	\$ 2,920,262	\$ 68,436	\$ 187,655
	Total Revenue other than Athletics	\$ 30,853,679	\$ 32,500,913	\$ 32,917,925	\$ 417,013	\$ 2,064,246
	Athletic Revenue	\$ 128,375	\$ 128,375	\$ 139,083	\$ 10,708	\$ 10,708
	Total Revenues	\$ 30,982,054	\$ 32,629,288	\$ 33,057,008	\$ 427,721	\$ 2,074,954
	Total Fund Balance, July 1 (General)	\$ 2,221,390	2,676,722	2,676,722		
	Total Available to appropriate	33,203,444	35,306,010	35,733,730		

BE IT FURTHER RESOLVED that \$32,745,311 of the total available to appropriate in the general fund (including athletics) is hereby appropriated in the amounts and for the purposes set forth below:

Code#		Approved Budget <u>6/15/2015</u>	Proposed First Amended Budget <u>2/15/2016</u>	Proposed Final Amended Budget <u>6/20/2016</u>	Recommended Amendment Changes	Over/Under Original Budget
EXPENDITURES:						
Instruction -						
110	Basic Program	\$ 16,530,975	\$ 17,596,959	\$ 17,807,358	\$ 210,399	\$ 1,276,383
120	Added Needs	\$ 1,860,869	\$ 1,860,337	\$ 2,010,213	\$ 149,876	\$ 149,344
	Total Instruction:	\$ 18,391,844	\$ 19,457,296	\$ 19,817,572	\$ 360,276	\$ 1,425,727
Support Services -						
210	Pupil	\$ 1,826,398	\$ 1,879,863	\$ 1,779,106	\$ (100,756)	\$ (47,291)
220	Instructional Staff	\$ 946,047	\$ 956,560	\$ 988,061	\$ 31,501	\$ 42,014
230	General Administration	\$ 719,101	\$ 725,436	\$ 662,869	\$ (62,568)	\$ (56,232)
240	School Administration	\$ 1,710,846	\$ 1,702,274	\$ 1,726,076	\$ 23,803	\$ 15,230
250	Business	\$ 606,380	\$ 679,629	\$ 670,113	\$ (9,515)	\$ 63,733
260	Operation & Maintenance	\$ 2,462,756	\$ 2,534,411	\$ 2,473,199	\$ (61,212)	\$ 10,443
270	Transportation	\$ 1,618,845	\$ 1,608,953	\$ 1,608,429	\$ (524)	\$ (10,416)
280	Technology, Information & Other	\$ 500,979	\$ 530,372	\$ 602,603	\$ 72,231	\$ 101,625
	Total Support Services:	\$ 10,391,351	\$ 10,617,497	\$ 10,510,457	\$ (107,040)	\$ 119,107
300	Community Services	\$ 1,219,534	\$ 1,443,627	\$ 1,499,188	\$ 55,560	\$ 279,654
400	Outgoing Transfers & Fund Modifications	\$ 353,000	\$ 359,000	\$ 422,615	\$ 63,615	\$ 69,615
	Total Expenditures other than Athletics:	\$ 30,355,729	\$ 31,877,420	\$ 32,249,831	\$ 372,411	\$ 1,894,102
	Athletics	\$ 513,229	\$ 511,729	\$ 495,480	\$ (16,249)	\$ (17,749)
	Total Appropriated	\$ 30,868,958	\$ 32,389,149	\$ 32,745,311	\$ 356,162	\$ 1,876,353
	Excess (deficit) Revenues Over Expenditures:	\$ 113,096	\$ 240,138	\$ 311,697	\$ 71,559	\$ 198,601

Fund Balance Information

Fund Balance 7/1/15 - PER AUDIT:

Total Beginning Fund Balance (General)

\$ 2,676,722 \$ 2,676,722

Excess (deficit) Revenues Over Expenditures:

\$ 240,138 \$ 311,697

Equals Projected Ending Fund Balance 2015-16

\$ 2,916,860 \$ 2,988,419 9.13%