

GENERAL APPROPRIATIONS RESOLUTION

Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2015 - 2016; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2015 - 2016 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/15/2015</u>
<u>REVENUES:</u>		
100	Local	\$ 4,041,985
300	State	\$ 23,689,470
400	Federal	\$ 389,617
500	Incoming Transfers & Other	\$ 2,732,607
	<i>Total Revenues other than Athletics</i>	<u>\$ 30,853,679</u>
	Athletics	\$ 128,375
	Total Revenues	\$ 30,982,054
	Total Fund Balance, July 1 (projected)	\$ 2,500,495
	Total Available to appropriate	<u>33,482,549</u>

BE IT FURTHER RESOLVED that \$30,868,950 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>EXPENDITURES:</u>		
Instruction -		
110	Basic Program	\$ 16,539,526
120	Added Needs	\$ 1,860,868
	<i>Total Instruction:</i>	<u>18,400,394</u>
Support Services -		
210	Pupil	\$ 1,826,393
220	Instructional Staff	\$ 946,046
230	General Administration	\$ 719,100
240	School Administration	\$ 1,710,844
250	Business	\$ 606,379
260	Operation & Maintenance	\$ 2,462,757
270	Transportation	\$ 1,618,845
280	Technology, Information & Other	\$ 492,428
	<i>Total Support Services:</i>	<u>10,382,792</u>
300	Community Services	\$ 1,219,536
400	Outgoing Transfers & Fund Modifications	\$ 353,000
	<i>Total Expenditures other than Athletics</i>	<u>30,355,721</u>
	Athletics	<u>\$ 513,229</u>
	Total Appropriated	\$ 30,868,950
	Excess (deficit) Revenues Over Expenditures:	<u>\$ 113,104</u>

Final Amended 14/15 Budget - June 2015

Fund Balance Information

Fund Balance - 07/01/14 Audit:

Total Beginning Fund Balance - General

Excess (deficit) Revenues Over Expenditures:

Equals Projected Ending Fund Balance 2014-2015

Amendment Projection

\$ 2,767,406

\$ (266,911)

\$ 2,500,495

8.3%

Projected Preliminary 15/16 Budget - June 2015

Fund Balance Information

Fund Balance - Projected 7/1/15

Total Beginning Fund Balance

Excess (deficit) Revenues Over Expenditures:

Equals Projected Ending Fund Balance 2015-2016

Budget Projection

\$ 2,500,495

\$ 113,104

\$ 2,613,599

8.5%