

## GENERAL APPROPRIATIONS RESOLUTION

### Resolution for Adoption by the Board of Education of the Gull Lake Community Schools

RESOLVED, that this resolution shall be the FIRST *Amendment* to the General Appropriations of the Gull Lake Community School District for the fiscal year 2014 - 2015; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2013 - 2014 which includes 18.0000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Code#		Approved Budget <u>6/20/2014</u>	Proposed First Amended Budget <u>2/16/2015</u>	Recommended Amendment Changes
<b><u>REVENUES:</u></b>				
100	Local	\$ 3,872,892	\$ 4,098,800	\$ 225,907
300	State	\$ 22,378,960	\$ 23,273,916	\$ 894,956
400	Federal	\$ 396,715	\$ 396,715	\$ -
500	Incoming Transfers & Other	\$ 1,742,360	\$ 1,878,880	\$ 136,520
	Total Revenue other than Athletics	\$ 28,390,927	\$ 29,648,310	\$ 1,257,383
	Athletic Revenue	\$ 137,233	\$ 137,233	\$ -
	<b>Total Revenues</b>	\$ 28,528,160	\$ 29,785,543	\$ 1,257,383
	Total Fund Balance, July 1 (General)	\$ 2,221,390	2,767,406	
	<b>Total Available to appropriate</b>	<b>30,749,550</b>	<b>32,552,949</b>	

BE IT FURTHER RESOLVED that \$29,730,242 of the total available to appropriate in the general fund (including athletics) is hereby appropriated in the amounts and for the purposes set forth below:

<b><u>EXPENDITURES:</u></b>				
Instruction -				
110	Basic Program	\$ 15,158,901	\$ 16,374,458	\$ 1,215,557
120	Added Needs	\$ 1,919,497	\$ 1,948,508	\$ 29,011
	Total Instruction:	\$ 17,078,398	\$ 18,322,966	\$ 1,244,568
Support Services -				
210	Pupil	\$ 1,820,537	\$ 1,815,921	\$ (4,615)
220	Instructional Staff	\$ 889,491	\$ 888,693	\$ (798)
230	General Administration	\$ 568,065	\$ 587,433	\$ 19,368
240	School Administration	\$ 1,525,029	\$ 1,533,641	\$ 8,612
250	Business	\$ 543,860	\$ 545,231	\$ 1,371
260	Operation & Maintenance	\$ 2,299,472	\$ 2,300,504	\$ 1,032
270	Transportation	\$ 1,489,780	\$ 1,489,780	\$ -
280	Technology, Information & Other	\$ 490,208	\$ 504,413	\$ 14,205
	Total Support Services:	\$ 9,626,440	\$ 9,665,616	\$ 39,176
300	Community Services	\$ 976,598	\$ 1,148,514	\$ 171,916
400	Outgoing Transfers & Fund Modifications	\$ 102,000	\$ 102,000	\$ -
	Total Expenditures other than Athletics:	\$ 27,783,437	\$ 29,239,096	\$ 1,455,659
	Athletics	\$ 491,146	\$ 491,146	\$ -
	<b>Total Appropriated</b>	\$ 28,274,583	\$ 29,730,242	\$ 1,455,659
	Excess (deficit) Revenues Over Expenditures:	\$ 253,578	\$ 55,301	\$ 202,389

#### **Fund Balance Information**

Fund Balance 7/1/14 - PER AUDIT:

Total Beginning Fund Balance (General)

\$ 2,767,406

Excess (deficit) Revenues Over Expenditures:

\$ 55,301

Equals Projected Ending Fund Balance 2014-15

\$ 2,822,707 9.49%